

WHY YOU REALLY DO NEED

A USED CAR WARRANTY

(BUT WHY IT'S PROBABLY BEST NOT TO GET ONE FROM YOUR MOTOR DEALER)



3 YEARS or 60k MILES



Car warranties are usually limited by two things – the number of years and the number of miles. Most factory warranties are limited to 3 years or 60k miles (whichever is sooner) but these amounts can vary according to which manufacturer/dealer you choose. Some only offer a 36k mile limit, others allow unlimited mileage or a longer term. Your car warranty will run out very quickly if you drive a lot so do consider this when buying a new car.

SO WHAT HAPPENS WHEN MY WARRANTY RUNS OUT?



Once a vehicle becomes 3 years old or has done the maximum miles then your manufacturer's warranty will expire. At this point you'll face the prospect of having to purchase an extended warranty from your dealership or looking online. This is where you must think very carefully...

THE PROS & CONS OF BUYING AN EXTENDED WARRANTY FROM YOUR DEALERSHIP



If it's a genuine policy and not just a non-insured "Vehicle Service Contract" then there are potentially some benefits of buying from your dealership if you're not bothered about all the extra money. Buying from a dealer may give you a sense of continuity and perceived easiness. Their brand may offer you credibility and if they're a major dealership backed by a motor brand they are perhaps less likely to go bust (which reduces the risk of buying a non-insured Vehicle Service Contract).



Ultimately though, the dealer warranty typically won't be as good as the original factory warranty you first received.



The biggest downside of buying an extended warranty from your dealership is that they are really not cheap. These plans are generally the most expensive, they offer the lowest mileage standards and they may require you to get the vehicle repaired at the dealership and even to have it serviced there - all at a premium rate of course!



Dealer warranties vary in quality dramatically. You may find yourself severely limited on critical things like exclusions, repair locations, specific parts that can be used, perks and customer service. You may also face a lot of hidden charges and add-ons and the labour rates, times allowed for diagnostics and parts prices are all areas that may often conflict with the original manufacturer warranty.



Most car dealerships don't really make much profit from the sale of new cars. Dealers profits are often largely derived from used car sales, car finance, aftermarket goods, servicing, repairs, warranty work and selling you their own expensive extended warranties! The value of loyalty is often misplaced!



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DO I EVEN NEED AN EXTENDED WARRANTY?

84%



Cars over three years old have an 84% chance of mechanical or electrical breakdown in the next three years (source Auto Express)

The statistics on car breakdowns and parts failures are clear - even the most reliable cars develop faults with age. Today's cars are just a lot more complex, sophisticated and more expensive to repair. Most modern cars now have ECU's which have ended the days when you could fix your own car so you will need a specialist. Many of the parts you may need to repair a vehicle now come as sealed units meaning you need a full (and costly) replacement if you're not covered by a warranty. Knowing you're covered for failures of major parts doesn't just give you peace of mind, it's the smart move.

THE PROS & CONS OF BUYING AN EXTENDED WARRANTY ONLINE



Whilst dealerships have a captive audience and can over-price and profiteer, online providers have to be competitive and offer greater value for money and/or additional benefits to win your business. Online providers have greater negotiation power with the insurer too which equals lower prices for you and better benefits.



Another reason for getting a better deal online is that an online insurance warranty attracts IPT (Insurance Premium Tax) at only 12%. Dealership policies have to include 20% IPT or 20% VAT. This makes the policies of online providers like us cheaper by design.



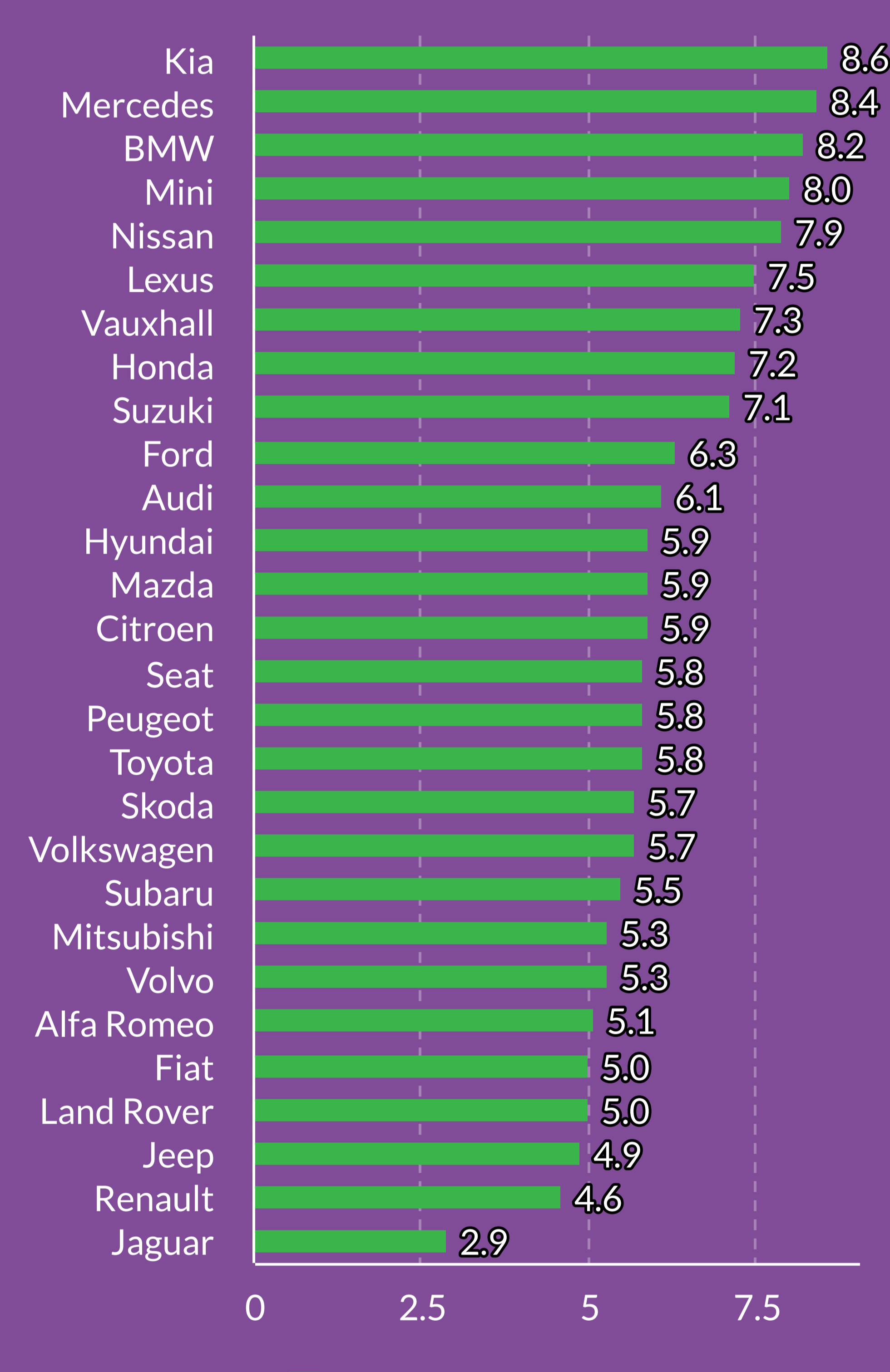
Most of the time, what you are being offered online (and often from a dealership too) is just a "Vehicle Service Contract" (often called a third-party extended warranty). While it may have the car brand on the paperwork it frequently won't actually come from the manufacturer, the online provider or the dealership because a 3rd party is acting as the administrator. This does not give you anywhere near the same level of protection as a fully insured policy like ours is at **One Car Warranty**.



On a non-issued warranty / service contract like this you have much less protection. For example, if your claim was rejected our policy would give you the absolute right to complain free of charge to The Financial Ombudsman who will then independently review this. Most importantly, if the warranty provider who provides the 3rd party service contract goes bust then since the policy is not an actual Contract of Insurance then you have no recourse through the FSCS. This is why it is always worth buying an insured policy.



With **One Car Warranty** you have nothing to worry about. Our policy is not just about the most competitive, fair and feature-packed policy of its type on the market; it's a fully insured and FSCS protected policy that's not a Vehicle Service Contract so you get total peace of mind, absolutely stunning value and superb policy benefits and perks.



DEALERSHIPS GAVE AN AVERAGE RATING OF JUST 6.2 OUT OF 10 FOR THEIR OWN USED CAR WARRANTIES!

The cost and quality of dealers extended used car warranties in the UK was benchmarked in 2016 by 1,603 dealerships at 28 different brands who were asked to give their own used car warranty a score out of ten based on the cost and quality of their warranty and their satisfaction (or lack of) with their product.

Their average rating was just 6.2!

Respondents from Jaguar dealers gave the lowest rating for their own extended warranties while Kia dealerships / franchises gave the highest ratings (source Statista 2021).

For the record, **One Car Warranty** would rate its own used car warranty as 10 out of 10!

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THE TOP 10 REASONS FOR UK WARRANTY CLAIMS

Excluding labour, the Top 10 reasons for warranty claims in the UK and their likely costs are as follows:

01 RADIATOR Typical cost to replace - £450	06 WATER PUMP Typical cost to replace - £150
02 COIL SPRINGS Typical cost to replace - £200	07 ALTERNATOR Typical cost to replace - £450
03 FUEL INJECTORS Typical cost to replace - £350	08 GEARBOX Typical cost to replace - £3,000
04 ELECTRICAL SYSTEM Typical cost to replace - £200 to £2,000	09 EGR VALVE Typical cost to replace - £450
05 STEERING Typical cost to replace - £300	10 TURBOCHARGER Typical cost to replace - £1,500

Cylinder head gaskets (£400 - £1,500), air-con condensers (£300 - £500) & window motors (£100 - £250) are also common & expensive repair problems you may face if you're out of warranty (Source The Car Expert).

With **One Car Warranty** all of these parts are covered under our warranty.

CAN YOU AFFORD TO NOT GET COVERED?

One in three consumers simply can't afford to pay for an unexpected car repair and would face the possibility of going into debt if something broke. With an extended use car warranty from **One Car Warranty** your repairs should always be paid for. Remember too that if you plan to sell your car and you *do* have a warranty in place then it will be much more attractive to a potential private buyer (Source AAA)



WHAT DOES IT DO & HOW MUCH DOES IT COST?

One Car Warranty's stunning used car warranty policy is fully designed to cover all your unexpected repair costs following mechanical & electrical failure.

If your vehicle is less than 7 years old and you have no more than 80,000 miles on the clock then our simple policy will give you complete peace of mind and fully protect you against the unexpected failure of mechanical, electrical and other important components and systems on your vehicle to help you avoid all the hassle and cost of repairs. We cover almost all the mechanical and electrical components fitted to your car as standard including in-car entertainment, communication and air conditioning and we even contribute towards wear and tear, diagnosis, recovery and car hire.

We make it super-easy for you to extend the protection of your vehicle with just one simple level of cover available from just £235.

WHAT ARE THE BENEFITS OF A POLICY FROM ONE CAR WARRANTY?

- Arguably the most competitive, fair & feature-packed policy of its type on the market
- Fully insured & FSCS protected policy that's not just a Vehicle Service Contract
- Reputable, family business whose FCA Regulated used car warranty policy is underwritten by Fortegra, an A-Rated Insurer
- No hidden add-ons and you can even get a full no-quibble refund in the first 30 days as long as no claim has been made
- We cover almost all the mechanical and electrical components fitted to your car as standard, including in-car entertainment, communication and air conditioning
- Refreshingly, we even contribute towards wear and tear, diagnosis, vehicle recovery and car hire
- Absolutely no limits on the number of claims you can make and our policy offers a whopping £5,000 per individual claim up to the full purchase price of your vehicle
- We cover vehicles up to 7 years old with up to 80,000 miles on the clock, we offer cover from day one and there's never any policy excess to pay
- You're not forced to get expensive repairs at a dealership - you can either use our national network of approved repairers or go to a garage of your choice, provided they are VAT registered and meet our policy requirements
- Total peace of mind, exceptional customer support and rapid claim processing from our entirely UK based, friendly team

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If you want good, honest peace of mind at a fantastic price then we're here to help you. Just get in touch with our friendly team now:

Telephone: 01704 320 597 Email: info@onecarwarranty.com

Our office is open 9am to 5pm, Monday to Friday

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